

THE GANDHIGRAM RURAL INSTITUTE (Deemed to be University)

**MINUTES OF THE FIFTY FOURTH MEETING OF THE FINANCE COMMITTEE HELD AT 11.00 A.M. ON
08.12.2017 AT THE BOARD ROOM, GRI, GANDHIGRAM**

MEMBERS PRESENT:

- | | |
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| 1. Dr.S. Natarajan, Vice-Chancellor, GRI, Gandhigram. | ... Chairperson |
| 2. Shri.M.H. Mohan, Financial Adviser & Chief Accounts Officer
Indian Institute of Management, Tiruchirappalli | ... Member |
| 3. Prof.P.Thirumalvalavan, Professor, (Retd.)
Registrar, Noorul Islam University, Kumaracoil,
Thuckalay, Kanyakumari | ... Member |
| 4. Shri.D.Jeyanth, Senior Audit Officer, AG's office (Retd.), Chennai | ... Member |
| 5. Shri. V. Balasubramanian,
Special Officer (Finance), GRI, Gandhigram. | ... Secretary |
| 6. Prof.V.P.R.Sivakumar,
Registrar, GRI, Gandhigram. | ... Special Invitee |

The meeting began at 11.00 a.m. with one minute silent prayer.

The Vice-Chancellor, Gandhigram Rural Institute and the Chairperson of the Finance Committee welcomed the members. He introduced Prof.V.P.R.Sivakumar, Registrar, GRI to the members. On behalf of the members of the Finance Committee, the Chairperson welcomed the members and thanked them for their august presence in the meeting amidst their busy schedule. He briefed about -

- (1) the newly formed GRI Society with Minister of Human Resource Development as Chairman
- (2) the suggestions made by the Minister of HRD in Society meeting
- (3) award of 12B status to GRI and re-organisation of GRI Faculties and Departments as Schools, Departments and Centres.
- (4) the various activities that took place in GRI from the last meeting of the Finance Committee held on 20.05.2017.

The Finance Committee welcomed the new Registrar and the nominee of MHRD Shri M.H.Mohan. The Finance Committee appreciated GRI for the following :

- (1) the NIRF ranking of GRI
- (2) the efforts taken by the Vice-Chancellor and the staff members in getting A Grade Accreditation from NAAC.
- (3) Enrolment of more no. of female students
- (4) Clearing all the A.G.Audit paras

The Chairperson thanked the members for their appreciation and valuable suggestions and asked the Special Officer (Finance) to present the items as per the Agenda and accordingly Special Officer (Finance) presented as follows:

1. **Item No.357/FC.2017.XII** : **CONFIRMATION OF MINUTES**

To confirm the minutes of the 53rd meeting of the Finance Committee held on 20.05.2017.

The Finance Committee considered and resolved to confirm the Minutes of the 53rd Meeting of the Finance Committee held on 20.05.2017 with the following alteration, as suggested by the Board of Management for Item No.352/FC.2017.V

Item No.352/FC.2017.V : The Registration fee of Rs.8400/- may be met from other funds available at the Department as the UGC Unassigned grant is exhausted.

Either Registration Fee or Travel Grant may be availed for National Level Seminar / Conference from the UGC Unassigned grants from the year 2017-18. For the international conference(s), the UGC Guidelines shall be followed.

The Finance Committee noted the change and confirmed the same.

2. **Item No.358/FC.2017.XII** : **ACTION TAKEN REPORT**

To consider and approve the Action Taken report on the minutes of the 53rd meeting of the Finance Committee held on 20.05.2017.

The Finance Committee considered and resolved to approve the Action Taken report on the minutes of the 53rd meeting of the Finance Committee held on 20.05.2017

3. **Item No.359/FC.2017.XII** :

To consider and approve the minutes of the meeting of the Building Committee held on 14.09.2017.

The Finance Committee considered the minutes of the meeting of the Building Committee held on 14.09.2017 and resolved to approve the same.

4. **Item No.360/FC.2017.XII** :

To consider and approve the minutes of the meeting of the Committee constituted by the Vice-Chancellor held on 04.10.2017 to examine the request of the Coordinator, Dr. T.S. Soundaram Health Centre & Centre for Study of Social Exclusion and Inclusive Policy to revise the consolidated salary.

The Finance Committee considered and resolved to approve the recommendations of the Wage Revision Committee as given below:

Sl. No.	Name	Date of Joining	Name of the Post	Existing pay consolidated	Proposed revision of Pay consolidated	Budget Head
1.	Dr. J. Brinda Sabadini	09.08.2016	Doctor	Rs. 45,000/-	Rs. 49,500	Health Fee and
2.	V. Gomathi	01.08.2016	Nurse	Rs. 15,000/-	Rs. 16,500	
3.	B. Srinivasan	05.08.2016	Nurse	Rs. 15,000/-	Rs. 16,500	

4.	G. Dinesh Kumar	01.08.2016	Lab Technician	Rs.10,000/-	Rs.11,000	the student fund account of the Institute
5	R. Manikandan	02.08.2016	Administrative Assistant	Rs. 9,000/-	Rs.9,900	
6	M. Rajkumar	19.06.2017	Pharmacist	Rs.7,000/-	Rs.7,700	
7	S. Christin Rajamma	16.08.2017	MTS	Rs. 9,000/-	Rs.9,900	

Centre for Study of Social Exclusion and Inclusion Policy

Sl. No.	Name	Name of the post	Existing pay consolidated	Revised pay consolidated	Budget Head
1.	V. Srinivasan	Professional Asst	Rs.9,000/-	Subject to the availability of funds position	11876 – CSSE & IP

The wage revision will be implemented from **01.01.2018**.

5. Item No.361/FC.2017.XII :

To consider and approve the Non-Plan (Maintenance Grant) Revised Budget Estimates for the year 2017-18 and Budget Estimate for the year 2018-19 of Gandhigram Rural Institute, Gandhigram.

The Finance Committee considered and resolved to approve the Non-Plan (Maintenance Grant) Revised Budget Estimates for the year 2017-18 and Budget Estimate for the year 2018-19 of Gandhigram Rural Institute, Gandhigram as given below :

REVISED BUDGET ESTIMATES FOR THE YEAR 2017-18 (Non-Plan)

Sl.No.	Details	Rs.in lakh
1.	Salaries (Faculty and Non-Faculty)	3502.49
2.	Other Components (Personal Claims):- LTC, Children Education Allowance and Medical Reimbursement and Retirement Benefits.	680.73
3.	Pension and Pensionary Benefits	795.88
4.	Non-Salary /Other recurring items	2809.92
5.	Creation of Capital Assets	5712.48
Grand Total (1+2+3+4+5)		13501.50

BUDGET ESTIMATES FOR THE YEAR 2018-19

Sl.No.	Details	Rs.in lakh
1.	Salaries (Faculty and Non-Faculty)	3673.17
2.	Other Components (Personal Claims):- LTC, Children Education Allowance and Medical Reimbursement and Retirement Benefits.	766.20
3.	Pension and Pensionary Benefits.	908.41
4.	Other recurring items	3095.00
5.	Creation of Capital Assets	6890.36
Grand Total (1+2+3+4+5)		15333.14

6. **Item No.362/FC.2017.XII :**

To consider and approve the inter transfer of fund among the University fund accounts on repayment basis as detailed below.

Date	Transferred From	Transferred To	Amount	Purpose
13.10.2017	General Development Fund A/c No.10632	Hostel A/c No.13468	Rs.13.00 lakhs	To make payment for CPWD

The Finance Committee noted the inter transfer of fund of Rs.13.00 lakhs from General Development Fund to Hostel Account on 13.10.2017 for making payment to CPWD.

7. **Item No.363/FC.2017.XII :**

To consider and ratify the action taken by the Vice-Chancellor in implementing the BOM decision for the revision of honorarium from Rs.400/- p.m. to Rs.600/- p.m. for the students' part time job under Earn while you Learn scheme from the year 2017-18.

The Finance Committee considered and resolved to ratify the action taken by the Vice-Chancellor in implementing the decision of the Board of Management for the revision of honorarium from Rs.400/- p.m. to Rs.600/- p.m. for the students' part time job under "Earn while you Learn" scheme from the year 2017-18.

8. **Item No.364/FC.2017.XII :**

To consider enhancement of GRI Research fellowship from Rs.1000/- to Rs.3000/- p.m. w.e.f. 2017-2018 and Rs.5000/- as special provision to meet the expenditure for preparation of thesis during the third year.

The Finance Committee considered and resolved to approve the enhancement of GRI Research fellowship from Rs.1000/- to Rs.3000/- p.m. w.e.f. 2017-2018 for a period of two years upon the confirmation of Ph.D. registration and Rs.5000/- (one time payment) as special provision to meet the expenditure for preparation of thesis during the third year to 30 (Thirty) Research Scholars who have not availed any Fellowship from any other Funding Agencies.

9. **Item No.365/FC.2017.XII :**

To consider and approve the payment of Rs.1,00,00,000/- (Rupees one crore only) to University Grants Commission towards the processing fee for submitting the proposal to obtain Institute of Eminence status to Gandhigram Rural Institute (Deemed to be University).

The Finance Committee considered and resolved to approve the payment of Rs.1,00,00,000/- (Rupees one crore only) to University Grants Commission towards the processing fee for submitting the proposal to obtain Institute of Eminence status to Gandhigram Rural Institute (Deemed to be University), from GDF Fund Account.

10. **Item No.366/FC.2017.XII :**

To consider and approve the release of Rs.1.88 crores to TWAD Board towards implementation of Cauvery Combined Water Scheme from any of the available Institute Fund which will be returned on receipt of the grant from UGC.

The Finance Committee considered and resolved to approve the release of Rs.1.88 crores to TWAD Board towards implementation of Cauvery Combined Water Scheme. After discussion, it was resolved to transfer the amount of Rs.1.88 crores from any of the available Institute funds and make payment to TWAD Board. On receipt of the amount of Rs.1.88 crores from the UGC, the same will be returned to the concerned account.

11. **Item No.367/FC.2017.XII :**

To consider and approve payment of Rs.5,23,013 (Rupees Five Lakh Twenty Three Thousand and thirteen only) to M/s EdCIL (India) Ltd., A Government of India Enterprise towards consultation fee for preparation of the DPR - Report on Evaluation of Existing Status and Suggesting Strategic Action Plan for the Gandhigram Rural Institute (Deemed to be University), Gandhigram.

The Finance Committee considered and resolved to approve payment of Rs.5,23,013 (Rupees Five Lakh Twenty Three Thousand and thirteen only) to M/s EdCIL (India) Ltd., A Government of India Enterprise towards consultation fee for preparation of the DPR - Report on Evaluation of Existing Status and Suggesting Strategic Action Plan for the Gandhigram Rural Institute (Deemed to be University), Gandhigram. The Finance Committee noted that the amount will be met from GDF Fund.

12. **Item No.368/FC.2017.XII :**

To consider and approve the minutes of the meeting of the Building Committee held on 07.12.2017.

The Finance Committee considered and resolved to approve the minutes of the meeting of the Building Committee held on 07.12.2017. Further, the Finance Committee resolved to delegate the financial powers for Repairs and Maintenance / Renovation of Buildings as follows :

- | | | |
|--|-----|-------------------|
| 1. Upto Rs.1.00 lakh | ... | Registrar |
| 2. Above 1.00 lakh and upto Rs.15.00 lakhs | ... | Vice-Chancellor |
| 3. Above Rs.15.00 lakhs | ... | Finance Committee |

13. **Item No.369/FC.2017.XII - ANY OTHER MATTER :**

1. GRI CENTRE in New Delhi : The Vice-Chancellor informed that on directions of the Chancellor, the work of establishing GRI Centre in New Delhi is going on in full swing. A Committee consisting of the following members was constituted by the Vice-Chancellor to frame guidelines for GRI Centre:

- | | | |
|--|-----|-------------------|
| 1. Registrar | ... | Chairman |
| 2. Special Officer (Finance) | ... | Member |
| 3. Dean, School of Health Sciences and Rural Development | ... | Member |
| 4. Director (Academic) | ... | Member |
| 5. Director (International Programmes) | ... | Member (Convenor) |

The Committee met several times and recommended the wooden, glass partition, interior and exterior wall decorations, electrical and electronic works to be carried out, furniture and fittings, etc. The expenditure towards establishing the GRI Centre in New Delhi is being incurred from the General Development Fund. Till date, a sum of Rs. 48.75 lakhs has been sanctioned / advanced for the works / purchases made for establishing GRI Centre in New Delhi. The location of GRI Centre is at 113, Hargobind Enclave, Delhi – 110 092.

2. The Finance Committee suggested to maintain separate ledgers for (i) GRI Building and Development Fund Account (ii) GRI Scholarship / Fellowship Fund Account so that the donations received for the specific purpose could be spent for that purpose. The receipts and payments of such donations shall be accounted in the Corpus Fund.
3. The Finance Committee suggested that our Investments need not be made in Financial Institutions which are not ranked as 'AAA'.
4. An Investment Policy may be prepared and placed in the next Finance Committee meeting.

14. **Item No.370/FC.2017.XII**

To consider and approve the temporary transfer of fund of Rs.1.00 crore from Account No.2633 – Corpus Fund to Account No.10632 – GDF towards making payment to UGC as processing fee for applying for Institute of Eminence.

The Finance Committee considered and approved the temporary transfer of fund of Rs.1.00 crore from Account No.2633 – Corpus Fund to Account No.10632 – GDF towards making payment to UGC as processing fee for applying for Institute of Eminence with the condition that the amount should be returned to Corpus Fund immediately on realization of FDRs in GDF Account.

The meeting came to a close at 1.30 p.m. with thanks to the Chair.

Gandhigram
08.12.2017

V. BALASUBRAMANIAN
SPECIAL OFFICER (FINANCE) &
SECRETARY, FINANCE COMMITTEE, GRI

Dr. S. NATARAJAN
VICE-CHANCELLOR, GRI